



SUSTAINABILITY AT GIESSEGI

giessegi: A PATH TOWARDS FULL SUSTAINABILITY

Giessegi has embarked on a significant journey towards sustainability, aware of its responsibility in the current environmental and social context. This path has been characterized by a strategic approach, which has involved every aspect of its processes and activities.

Giessegi's journey began with a deep awareness of the impact that sportswear manufacturing has on the environment. The company conducted a detailed analysis of its supply chain, examining each stage of production to identify areas where resources and emissions could be reduced. This phase involved not only a study of the environmental impact of the materials used, but also an analysis of consumer expectations regarding sustainability, thus creating a solid basis for future initiatives.

Recognizing the importance of materials in production, Giessegi has initiated a rigorous selection process to adopt sustainable fabrics. The company began using recycled materials, such as recycled polyester, and organic fibers. This commitment has not only contributed to the

to reduce the environmental impact, but has also made Giessegi a more attractive brand for conscious consumers.

To reduce waste and resource use, Giessegi has implemented more sustainable production practices. Through the adoption of "lean" production processes, the company has optimized its production to minimize fabric waste and improve operational efficiency. The introduction of advanced technologies has further helped to reduce energy consumption while ensuring the highest quality of products.

A crucial element in Giessegi's sustainability journey has been the commitment to train and involve staff. The company has launched training programs that educate employees on the importance of sustainability and responsible practices. This has not only increased awareness, but has also stimulated a sense of shared responsibility within the organization.

Giessegi is also starting to adopt recycling and reuse policies to manage the waste generated during production. The company is starting programs that encourage customers to return used garments, allowing them to be reused or recycled. Partnerships with organizations that specialize in textile recycling ensure that waste is handled responsibly, contributing to a more sustainable life cycle for products.

The company has also understood how the importance of clear and transparent communication with its customers and stakeholders is fundamental. The company is starting to publish sustainability documents that highlight the progress it has made and the challenges it faces on its journey. This transparency not only builds trust among consumers, but also actively involves them in the company's mission.

To ensure the effectiveness of sustainability initiatives, Giessegi has established a monitoring and review process. This includes regular evaluation of implemented practices and adapting strategies based on the results obtained. In addition, the company collects feedback from customers to further improve its sustainability practices and to respond to ever-changing expectations.

Giessegi's path towards sustainability represents a deep and lasting commitment. From the choice of eco-friendly materials to the optimization of production processes, from staff training to transparency in communication, every step has been designed to reduce environmental impact and improve social responsibility. Giessegi is not only establishing itself as a leader in the cycling sportswear sector, but is also proving that it is possible to combine quality, performance and sustainability in a market that is increasingly attentive to environmental issues.



1. MATERIALITY ANALYSIS

The materiality analysis is a fundamental tool to represent as faithfully as possible and visually immediate, the crucial aspects both for the company and for all the stakeholders who interact with it. Through an internal evaluation and external consultations, the economic, environmental and social issues that generate a more significant impact on Giessegi's sustainability performance have been identified.

The materiality analysis involves stakeholders to identify and assess priority issues for the company, considering not only financial aspects, but also social and environmental ones. The stakeholders involved include employees, suppliers, customers and the local community.

The materiality matrix, the result of this analysis, visually represents the strategic importance of the various issues for the company and for all its stakeholders. Thanks to this transparent approach, it is possible to focus resources and attention on what is most relevant for all the actors involved, also considering that the preparation of such a model is not an isolated event but a continuous process that will be repeated and adapted to changing needs over time.

The tool focuses on multiple issues of strategic importance, one of the most significant is certainly the need to guarantee increasingly high quality standards in sportswear products for its customers. Guaranteeing the highest quality of the product is in fact the core of Giessegi's identity, which stands out for its commitment to the creation of high-performance garments. Each item created reflects meticulous attention to detail, combining excellent materials, innovative technologies and a design carefully studied to meet the demands of the most demanding cyclists.

1. SUSTAINABILITY IN THE PRODUCT

1. OUR SUPPLIERS - SUPPLY CHAIN ANALYSIS

The company has always been extremely careful to trust the best companies, carefully selecting its suppliers. Giessegi only collaborates with highly qualified partners who share the company's values of quality and sustainability. The choice of suppliers is not random; it is carried out through strict criteria that consider various aspects. First of all, it is crucial that the materials supplied are of high quality, able to meet the high technical demands of cycling. In addition, the company only relies on suppliers who use eco-friendly practices and sustainable materials with recycled and recyclable fabrics, attested by the possession of extensive certifications in this regard.

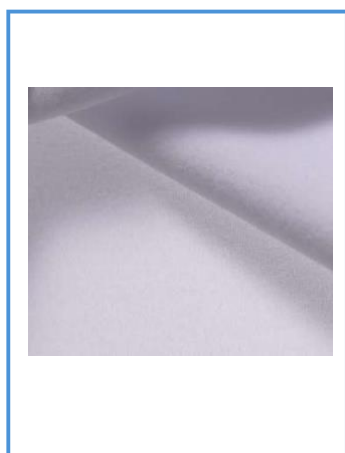
1. TEXTILE

There are three main companies that Giessegi trusts, listed below with particular attention to the materials used.

- **SITIP SPA - BLIZZARD PLX STONE**



Italian company specialized in the production of synthetic and stretch warp-knitted fabrics, circular fabrics and synthetic flat fabrics for the technical, industrial and clothing world. The historic textile tradition of the Bergamo area in which it is located, as well as the strong vocation for technological innovation, make **Sitip** a leading company in the international technical textile scene. In particular, Sitip carefully selects its suppliers according to quality and environmental standards, promoting and guaranteeing a high traceability of the product, from the raw material to the finished product.



BLIZZARD Thermal Comfort Series: it is a warp-knitted thermal fabric, brushed internally with an ultra-soft microfiber and equipped with a bi-elastic structure. The high thickness of the gauze allows to obtain an effective insulating effect, guaranteeing the athlete a high thermal comfort. Excellent breathability, pilling resistance and easy maintenance complete the performance of the product. **BLIZZARD PLX STONE:** has high resistance to wear, for sublimation printing, ideal for the creation of customized clothing. Composition: Elastane 16%, **Recycled Polyester 84%**.

- **CARVICO SPA – 630 GARDA**



Carvico is an industry that is based on a few, essential shared principles: quality of work, quality of product, quality of service. Providing customers with an impeccable and innovative product is the promise they are committed to keeping, guaranteeing and developing a wide range of technical fabrics designed and tested to meet the numerous needs of swimwear, sportswear, underwear and athleisure garments.

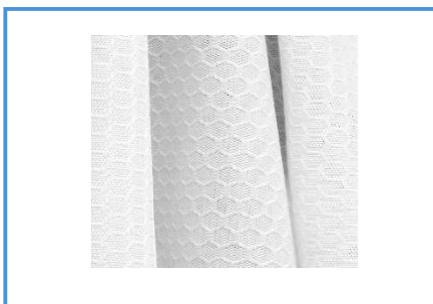


630 Garda is a techno fabric that makes inclusivity its strength. Thanks to the presence of the LYCRA® ADAPTIV fiber, it is able to fit perfectly with less constraints, managing to overcome a rigid size pattern. It fits like a second skin, ensuring great freedom and maximum comfort: essential features for those who want high-level technical clothing. Composition: **Recycled PA 80%**, EA 20%

- **BORGINI JERSEY SRL – RECYCLED HEXAGON JERSEY**



Borgini Jersey was founded in 1973 in Como, in one of the most innovative and important areas of the Italian and European textile sector. The company's goal is to provide innovative products with a high quality standard, in compliance with international principles, this vision has been concretely made possible thanks to the passion and synergy developed within the company, both for the technical / production part and for the sales staff.

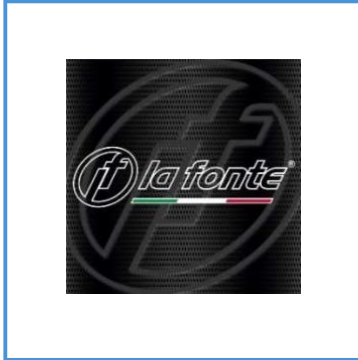


Recycled Hexagon Sweater: jacquard with a hexagonal design, its perforated structure allows high body breathability combined with a quick drying of the garment. Ideal for any type of sport, both as a panel and as an insert; It has good resistance to pilling and abrasion. Composition: **Recycled Polyester 90%**, Elastane 10%

1. PADS

With regard to chamois, another fundamental component of cycling clothing, the company relies on its historical partner La Fonte Pads, which guarantees products generated with 100% recycled material.

- LA FONTE PADS SRL – E.P.F.



La Fonte Pads is a company born from the idea of professional cyclists for all cyclists. The product is the result of an aggressive and essential design, designed and produced in Italy. All products are tested by athletes of the highest competitive caliber and subjected to continuous laboratory checks in order to guarantee customers the highest quality, research and innovation. La Fonte pads are the top-performer in terms of vibration absorption capacity and tissue healthiness.



E.P.F. It is a **recycled material** coming **100%** from first-process, pre-consumer waste, industrial waste and from waste material waste transformed through a mechanical process into very fine fibers and finally mixed together. High quality padding that uses the best natural fibers guaranteeing extraordinary performance, exceptional durability, flexibility, lightness and great breathability.

1. PACKAGING

Giessegi also dedicates a strong focus to packaging, also in this case relying on a company that provides 100% biodegradable products.

- 1. BIOTEC GmbH & Co - BIOPLAST GF 106



Biotec GmbH develops and manufactures sustainable biopolymer compounds from renewable plant-based resources. As a world leader in fully biodegradable materials, it markets GMO-free products and plasticizers that return to the source at the end of their life to complete the natural cycle through domestic and industrial composting.



Bioplast GF 106 is an advanced starch-based biopolymer compound suitable for blown film applications and offers high mechanical properties. Colorable, printable and sealable. As a great material and easy to process, it is used in a wide range of finished products. Bioplast GF 106 has a carbon share of biological origin of 24% according to ISO 16620-2 or ASTM D6866. Like all Biotec products, Bioplast GF 106 is **completely biodegradable**.

1. CERTIFICATIONS

To confirm the great attention paid to the choice of suppliers, some of the certifications that attest to professionalism and sustainability are shown by the companies we trust.



The Global Recycle Standard is promoted by Textile Exchange, one of the most important international non-profit organizations for responsible and sustainable development in the textile sector. The standard recognizes the importance of recycling for the growth of a sustainable production and consumption model, with the aim of promoting the reduction of resource consumption (virgin raw materials, water and energy) and increasing the quality of recycled products.



OEKO-TEX® STANDARD 100 is a certification for textiles tested for harmful substances. It sets the benchmark for fabric safety, from yarn to finished product. Every item bearing the STANDARD 100 mark is certified as having passed safety tests for the presence of harmful substances.



The BLUESIGN® certification ensures a responsible and sustainable production system aimed at eliminating the use of harmful substances from the beginning of the production process as well as establishing and controlling standards for environmentally friendly and safe production for people.



Integrated Management System, which includes: ISO 9001:2015 Quality, ISO 14001:2015 Environmental, ISO 50001:2018 Energy.

2. SUSTAINABILITY IN PROCESSES

Giessegi is committed to designing and implementing a rational use of energy, natural resources and materials necessary in all its activities. From 2024, Giessegi has decided to punctually monitor the consumption of its workplaces, with the aim of implementing, where appropriate and possible, a plan to contain consumption and, more generally, the environmental impact deriving from its activities.

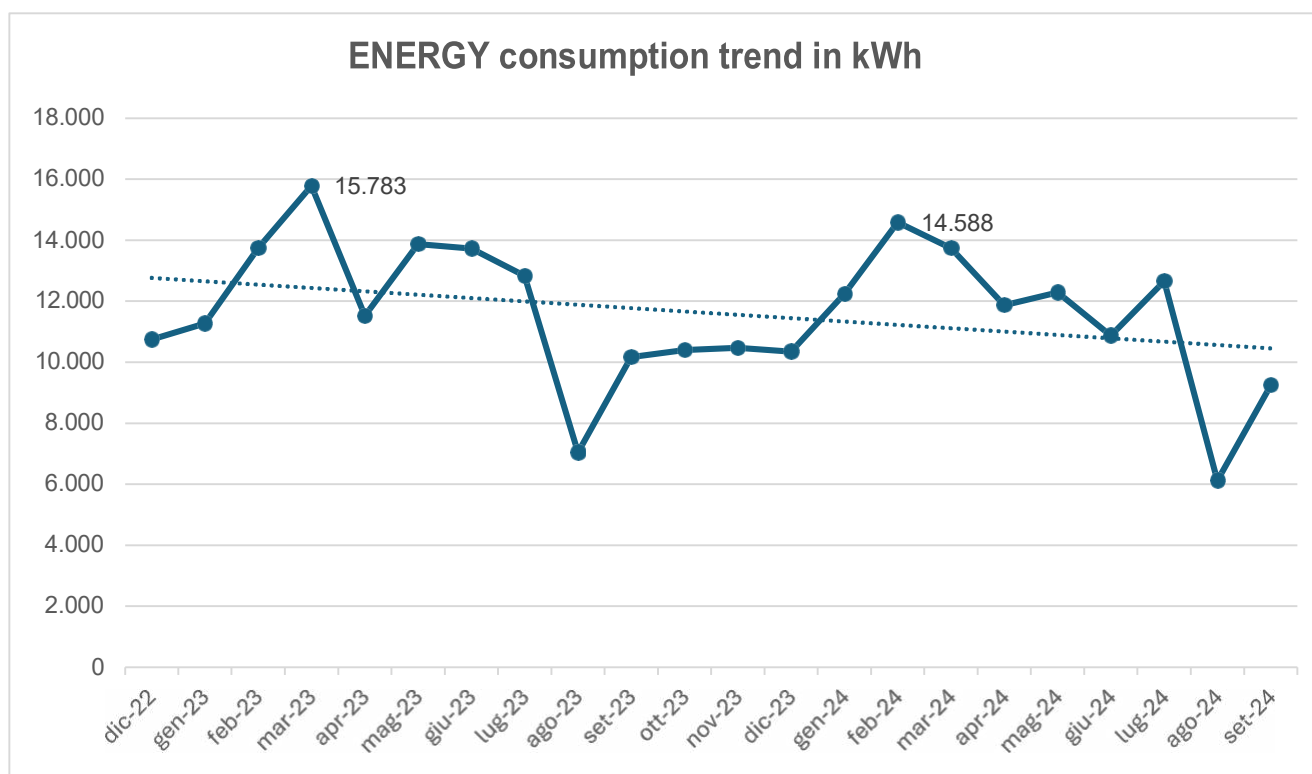
The Company verifies the status of environmental legal obligations (authorizations and legislative compliance) and identifies all its significant environmental impacts, also taking into account abnormal operating conditions and possible emergency situations.

2.1 ENERGY CONSUMPTION

Giessegi has deeply internalized the importance of energy efficiency, considering it not only a matter of environmental responsibility, but also a key element of its sustainable business strategy.

For Giessegi, energy efficiency is not limited to the technological sphere, but is also a matter of corporate culture, which is why it has invested in training and awareness programs for staff, recognizing that the daily actions of each individual employee have a significant collective impact.

Recognizing its responsibility beyond direct operations, Giessegi has established close collaborations with suppliers and business partners to promote more sustainable energy practices along the entire value chain. Energy efficiency is now a key criterion in the selection of suppliers, aiming to create an ecosystem of partners in tune with the company's vision of sustainability.

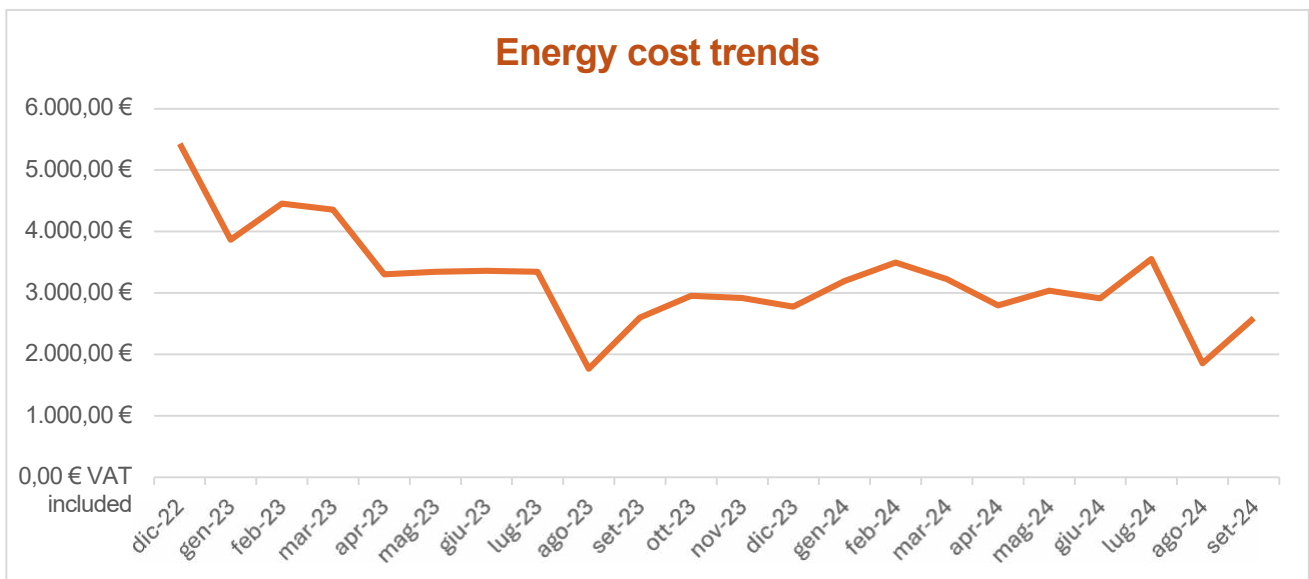


DATE	consumption in Kwh	COSTs
Dec-22	10.743	€5,429.63
Jan-23	11.269	€3,866.90
Feb-23	13.743	€4,452.66
Mar-23	15.783	€4,357.23
Apr-23	11.522	€3,300.85
May-23	13.872	€3,344.69
Jun-23	13.721	€3,360.09
Jul-23	12.833	€3,343.41 Included
Aug-23	7.040	€1,765.67
Sep-23	10.172	€2,600.27
Oct-23	10.399	€2,956.06
Nov-23	10.471	€2,917.30
Dec-23	10.342	€2,775.80
Jan-24	12.243	€3,193.93
Feb-24	14.588	€3,494.36
Mar-24	13.736	€3,222.48
Apr-24	11.873	€2,795.82
May-24	12.286	€3,038.16
Jun-24	10.875	€2,910.94
Jul-24	12.656	€3,555.08
Aug-24	7.400	€1,854.00
Sep-24	10.100	€2,600.00

Despite the short monitoring period, it is still possible to analyze the trend of consumption by drawing the necessary considerations.

The graph shows how the period of greatest energy consumption is concentrated in the first part of the year (February-June), due to the important use of electricity required by the production processes required in the period. While the periods of lower energy consumption are concentrated in August, during the summer period, due to the stop due to the period of company closure.

The data on overall energy consumption show a slight downward trend in recent years, by almost 15%.



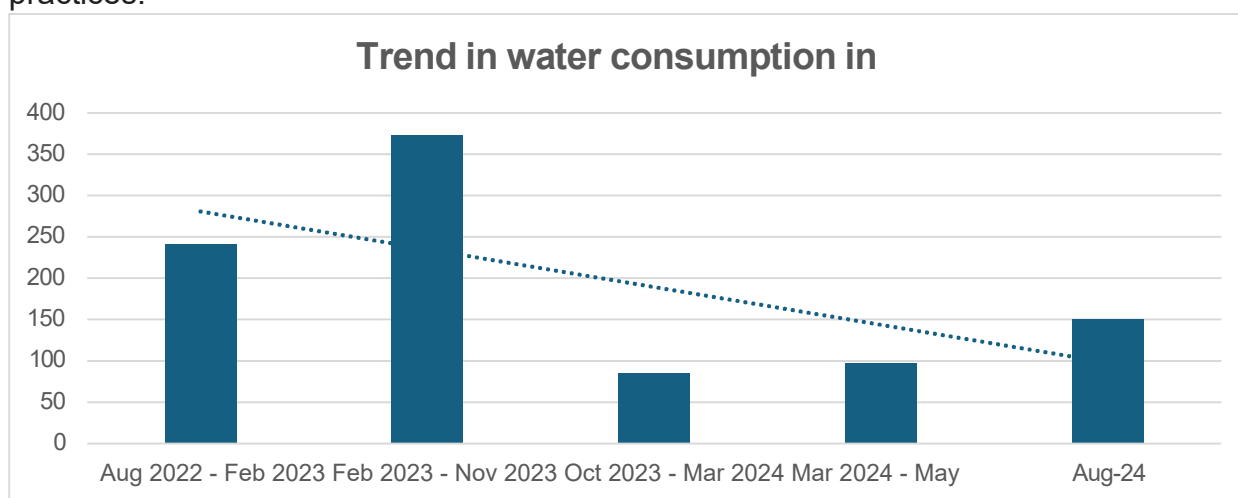
It is also interesting to analyze the trend in energy costs from 2023 to date, which despite the slight drop in consumption, tend to remain constant in the period analyzed.

1. WATER CONSUMPTION

Giessegi has also decided to embark on an ambitious but essential path to face one of the most pressing challenges of our time: the sustainable management of water resources.

Although the company's internal water consumption is not linked to production processes, it is aware that water is a finite resource and an increasingly precious commodity, the company has therefore decided to focus also on water efficiency, channeling the energy and innovation that characterize its activities towards this goal.

This commitment also extends to Giessegi's network of suppliers and business partners, as the company actively encourages its suppliers to adopt sustainable water management practices.



DATE	VOLUMES in mc
Aug 2022 - Feb 2023	241
Feb 2023 - Nov 2023	373
Oct 2023 - Mar 2024	85
Mar 2024 - May 2024	98
Aug-24	150

Giessegi also uses accounting documents and meter readings to monitor the water consumption of its main work environments, where there has been an evolution during the reference period.

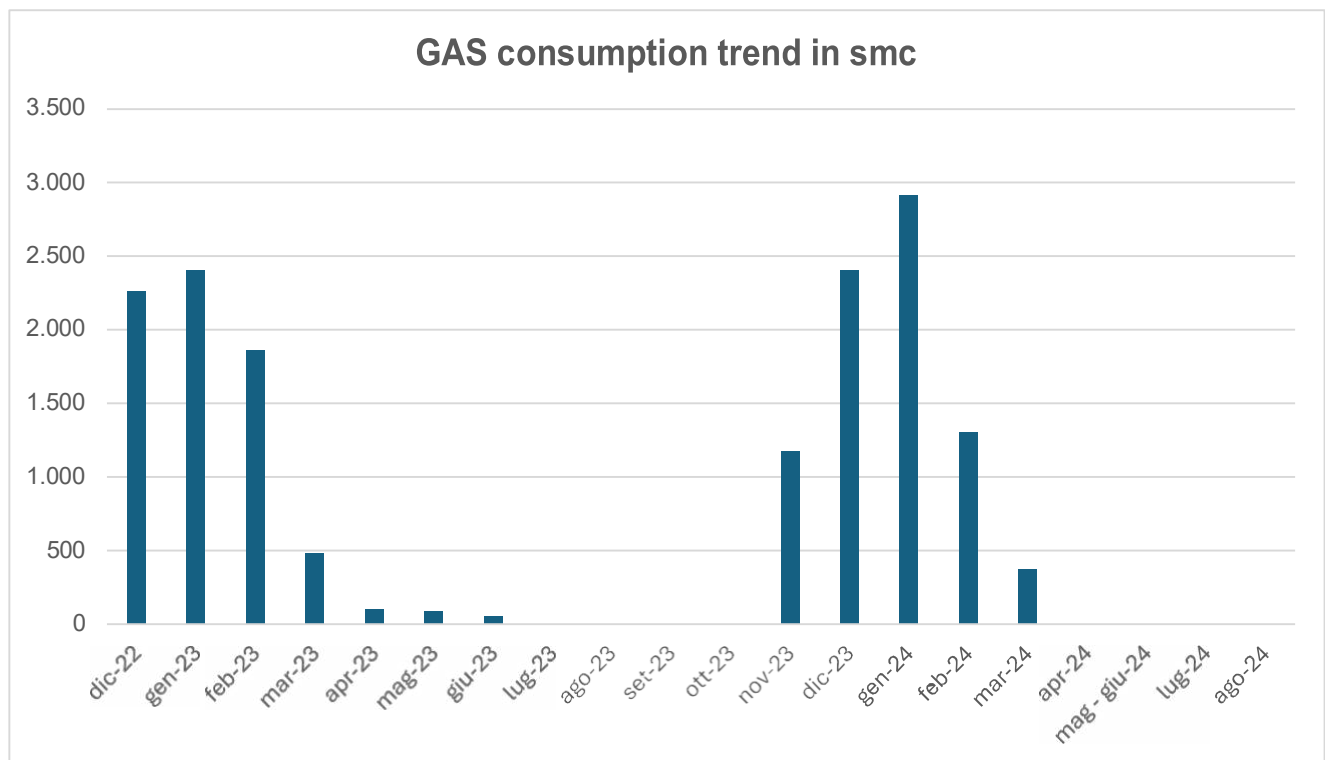
The data relating to overall water consumption show a significant decrease in water consumption during the period analyzed, confirming the company's commitment to this issue.

1. GAS CONSUMPTION

Giessegi recognizes with full awareness the urgency of addressing the issue of natural gas consumption. This awareness comes not only from an environmental commitment, but also from the understanding that efficiency can translate into significant operational savings.

The company has also invested in training its staff, teaching employees how they can help reduce consumption in their daily activities.

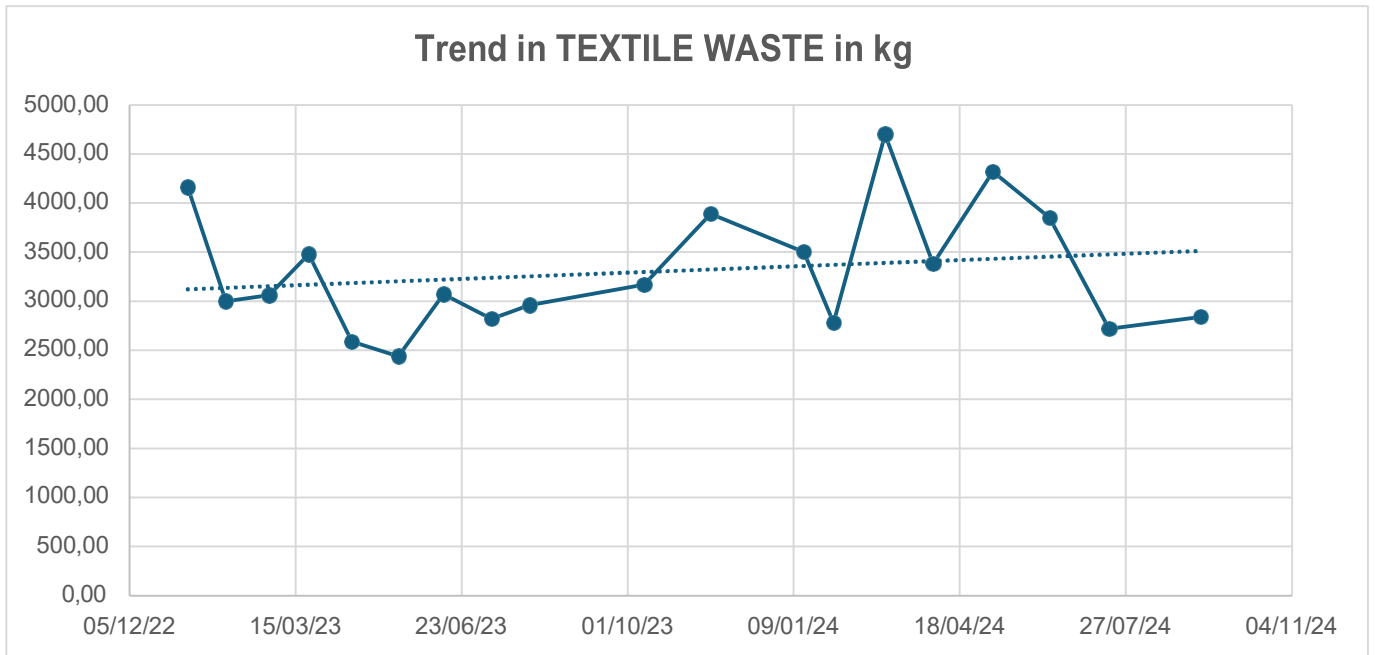
In line with all sustainability efforts, Giessegi is committed to monitoring progress through a rigorous set of metrics and performance indicators. This data not only informs internal management, but also provides a transparent means of communicating with stakeholders, reinforcing corporate trust and credibility.



From the data analyzed, it is possible to deduce that gas consumption is mainly used in the winter months for heating offices and workplaces.

1. TEXTILE WASTE MANAGEMENT

Giessegi has placed waste management among the central pillars of its environmental strategy. This decision is not only a reflection of business ethics, but is also driven by the understanding that effective waste management has profound implications on both the environmental and economic fronts. Once the company had a clear understanding of the landscape, it moved towards implementing reduce, reuse, and recycle strategies.



Waste management is a critical aspect of Giessegi's operations, it is a complex challenge that integrates technological, productive, behavioral and collaborative aspects.

Our corporate philosophy embraces environmental responsibility, pushing us not only to mitigate our impact on the issue, but also to actively contribute to the creation of a sustainable business model.

Responsible waste management not only responds to the needs of the present, but also directs our corporate path towards a future linked to the circular economy. Our innovative practices and adoption of advanced technologies are testament to our ongoing commitment to setting high standards in our industry. The goal is not only to comply with environmental regulations, but to exceed them, anticipating future needs.

In this perspective, the company is making significant efforts to reduce the generation of textile waste as much as possible; The numbers show a growing trend line, however, correlated with the relative increase in production in the years 2023/2024.

Giessegi also invests in the training and awareness of its staff, creating a corporate culture in which each employee is aware of their role in minimizing waste and promoting sustainability.

Data transparency, collaboration with responsible partners and continuous innovation guide us towards a future in which operational efficiency is combined with environmental sustainability, generating 360-degree value for the company, stakeholders and our precious planet.